

# How I'm managing my crypto portfolio in this bear market



Right now I am in an **accumulation phase** for my portfolio, which means that my goal is to slowly but surely increase the dollar countervalue. The goal is to obtain a good base of liquidity to use when the euphoria will be back in the market.

## In which stage of the market are we?

I think we all agree that we are **not** in bull-market. Despite the fact that some (stupid) traders/investors think we are in this phase given the bullishness seen in early 2023, I am convinced that we are in bear-market, or, better to say, **recession** for the crypto market.

This chart explain where we are in my opinion:



## How is my portfolio actually allocated and which is my short term goal?

As said before, my goal at this moment is to accumulate (dollars) to have more firepower in future phases of euphoria. Another goal is to **spend as little time as possible** managing my

portfolio. There will come phases (like the bull-market) where I will have to make **daily trades** to get high returns, but, now, I want to focus on **studying and working** therefore I do not want to "waste time" behind my portfolio. I will gain way more money doing my work instead of daily managing my portfolio.

**My short term goal is to reach a 10.000\$ portfolio before the end of Q1 2024.**

## How will I reach 10k? Where do I start?

At the time that I am writing this article, my total crypto portfolio is:

- 3230\$ on my DeFi wallet. (Check live situation [here](#))
- 380\$ in a CEX (I will explain better later why).

Total = 3610\$

I miss for 10k = **6390\$**

What is my strategy to reach 10k:

- PAC (estimated in 600\$/month)
- Staking Rewards (estimated 500\$ by the end of December)
- Copy trading rewards (I have no idea \$)
- Extra income (Contest, airdrop, ...) (I have no idea \$)

Let's do a google sheets:

| Goal 10k                             |          | Expected income                 |            | Staking / PAC |            |
|--------------------------------------|----------|---------------------------------|------------|---------------|------------|
| My actual portfolio                  | \$3.610  | Staking rewards end of December | 500        | October       | \$600.00   |
| My goal portfolio before end Q1 2024 | \$10.000 | External PAC (monthly)          | 600        | November      | \$600.00   |
|                                      |          | Copy trading                    | ?          | December      | \$1.100.00 |
|                                      |          | Extra                           | ?          | January       | \$600.00   |
|                                      |          | Asset appreciation              | ?          | February      | \$600.00   |
|                                      |          | New staking                     | ?          | March         | \$600.00   |
|                                      |          |                                 |            | Total         | \$4.100.00 |
|                                      |          | Sure I can add                  | \$4.100.00 |               |            |
|                                      |          | My actual portfolio             | \$3.610.00 |               |            |
|                                      |          | Total                           | \$7.710.00 |               |            |
|                                      |          | I'm missing for 10k             | \$2.290    |               |            |

In the next episode we will go deeper about my strategy for reaching 10k.

## Let's discuss about my allocation

Given my aim:

- constant accumulation.
- small amount of time to invest in it.

I decided that the best solution was therefore to put my (few) funds on **staking**, so that they earn APYs while I study and work to gain more knowledge and liquidity.





Another small part was dedicated to the **copy trading** experiment, but let's start from the staking.

### MetalSwap staking

The dApp where I decided to deposit my liquidity was MetalSwap, now I will explain why:

MetalSwap is a dApp that offers for the first time the financial instrument of hedging swaps within the blockchain world. The dApp won a grant from Optimism in OP tokens (30k OP) and so the team is now **distributing** them to **liquidity providers**.

Since the dApp is not well known, there are few liquidity providers, which means that the rewards are very interesting:

|   |  |  |  |
|---|--|--|--|
|  ETH |  USDC |  WBTC |  OP |
| APY(%) 25.19%   | APY(%) 35.96%  | APY(%) 47.2%   | APY(%) 39.75%  |

Minimum characteristics that I checked before staking:

- Presence of at least one external audit.
- History of at least 1 year of existence and TVL of at least \$500,000.
- Public team.
- Rewards paid with a highly capitalized crypto.

MetalSwap meets all these characteristics but there is more.

Staking rewards are **not** dependent on the usage of the dApp; these 30k OP tokens were directly given to the team by the Optimism foundation and MetalSwap is **obligated to distribute them**, also if their dApp is used by noone.

The main risk here it's a hack of the pool.

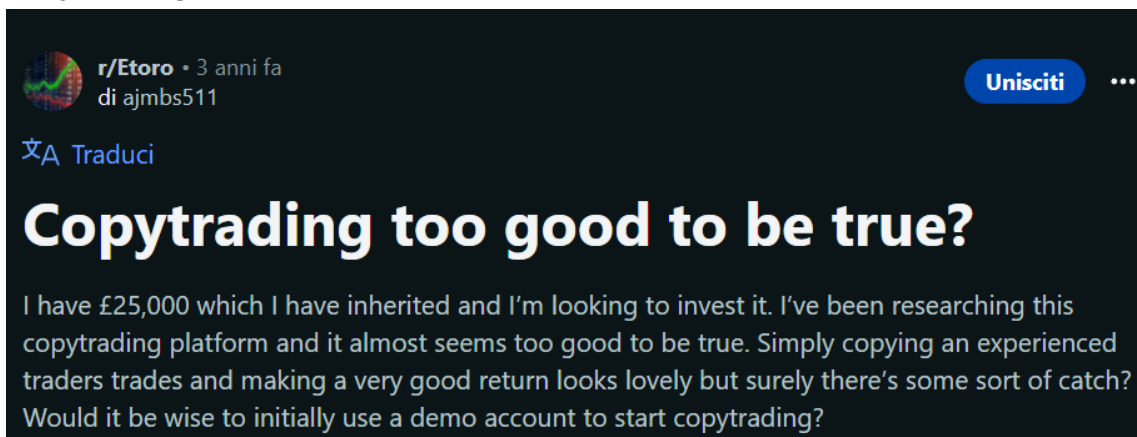
Under the circumstances I decided that this was the right place to deposit my assets and earn staking rewards.

Specifically I have deposited:

- 1735 USDC with APY of 35,96%
- 0,03271 WBTC with APY of 47,2%

The staking will end on the **23th of december**.

## Copy Trading Experiment



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### Copytrading too good to be true?

I have £25,000 which I have inherited and I'm looking to invest it. I've been researching this copytrading platform and it almost seems too good to be true. Simply copying an experienced traders trades and making a very good return looks lovely but surely there's some sort of catch? Would it be wise to initially use a demo account to start copytrading?

Secondary to the main strategy of staking on MetalSwap I decided to try, with a small amount (\$380), the copy trading.

A few premises before continuing:

- I am aware that copy trading is often used to scam and is rarely profitable.
- I am aware of paying high commissions.
- I am aware of the risk of leaving funds on centralized exchanges.

More details about my copy trading position:

I use a CEX called "FairDesk". This guaranteed me decent commissions but the reason I made this choice was the trader to follow.

The trader is called **Virtual Bacon**, he is a *youtuber/trader/angel investor*, that I have been following for a long time for his analysis.

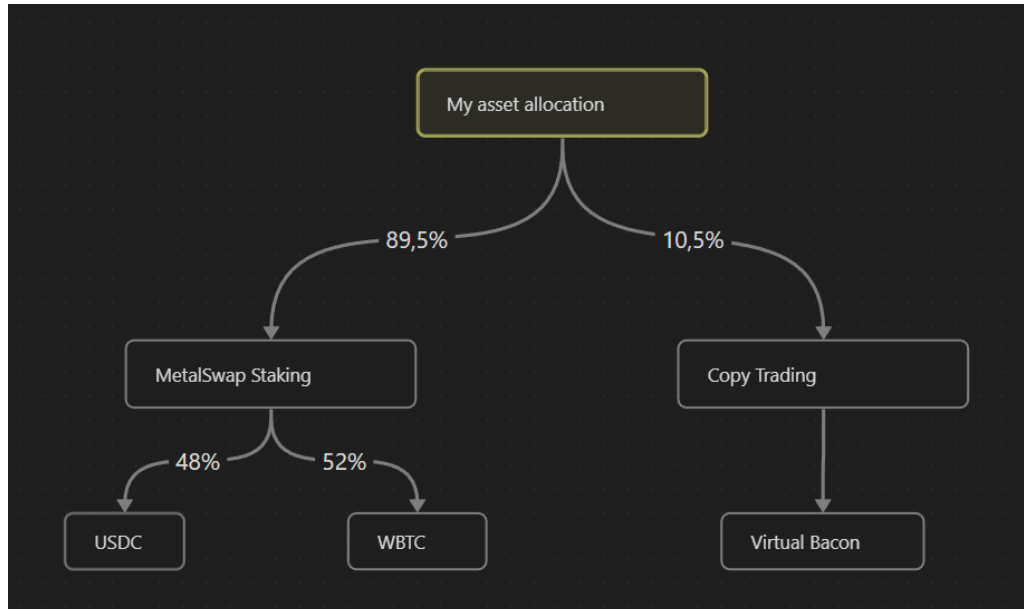
It was most important to me that the trader to follow has a **public face** with therefore a reputation to maintain.

Virtual Bacon has a channel of **136,000 subscribers** and I am convinced he will do everything not to ruin his reputation (in short I think he will not scam, at least I hope).

I have been following his analyses on YT for months and have almost always found them to be rational and valid, of course that doesn't mean he doesn't miss a beat, but he tends to have a **positive win rate**.

This is a brand new position so I cannot tell you anything about returns yet, you will have to wait for the next crypto portfolio update.

Resume:



## It's time to work, not invest

Today, as the size of my portfolio is **extremely small**, I'm more focused on working and gaining money from my work. This is why I choose a semi-passive investment strategy. Also I don't think we will see a lot of volatility in the coming months, this gives me time to accumulate dollars and be ready for the next bull run.

## BYE BYE

I hope you find this **1st crypto portfolio update** interesting, in the coming episode we will see:

- How my copy trading position is going.
- How much my portfolio has grown.
- How I plan to reach a 10k portofolio by Q1 2024.

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